



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2015
OF THE CONDITION AND AFFAIRS OF THE

American Service Insurance Company, Inc.

NAIC Group Code	04795	04795	NAIC Company Code	42897	Employer's ID Number	36-3223936
	(Current Period)	(Prior Period)				
Organized under the Laws of	Illinois		State of Domicile or Port of Entry	Illinois		
Country of Domicile	United States					
Incorporated/Organized	03/11/1983		Commenced Business	04/18/1983		
Statutory Home Office	150 Northwest Point Blvd., 3rd Floor		Elk Grove Village, IL, US 60007			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	150 Northwest Point Blvd., 3rd Floor		Elk Grove Village, IL, US 60007		847-472-6700	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	150 Northwest Point Blvd., 3rd Floor		Elk Grove Village, IL, US 60007			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	150 Northwest Point Blvd., 3rd Floor		Elk Grove Village, IL, US 60007		847-700-8603	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.atlas-fin.com					
Statutory Statement Contact	Paul Anthony Romano		847-700-8603			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	promano@atlas-fin.com		847-264-2716			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
Scott David Wollney	President, CEO	Paul Anthony Romano	VP Finance, CFO, Treasurer
Leslie Patterson DiMaggio	Secretary, VP Operations & IT		

OTHER OFFICERS

Bruce Wayne Giles	VP Product Development & Underwriting	Joseph Raymond Shugrue	VP Claims
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DIRECTORS OR TRUSTEES

Leslie Patterson DiMaggio	Bruce Wayne Giles	Paul Anthony Romano	Joseph Raymond Shugrue
Scott David Wollney			

State of Illinois

County of Cook ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

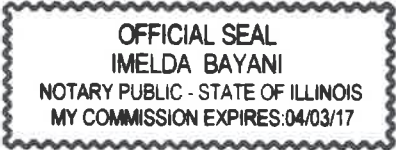
Scott David Wollney	Paul Anthony Romano	Leslie Patterson DiMaggio
President, CEO	VP Finance, CFO, Treasurer	Secretary, VP Operations & IT

a. Is this an original filing? Yes [X] No []

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this
11th day of May, 2015

Imelda Bayani, Sr. Staff Accountant
April 3, 2017



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	64,974,370		64,974,370	64,065,413
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	2,847,890		2,847,890	2,093,359
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	165,947		165,947	165,947
5. Cash (\$4,017,756), cash equivalents (\$) and short-term investments (\$1,573,231)	5,590,987		5,590,987	7,261,712
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	12,872,060		12,872,060	12,743,500
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	86,451,253		86,451,253	86,329,931
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	309,979		309,979	318,568
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,636,911		6,636,911	4,704,788
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	34,982,837		34,982,837	24,096,783
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	8,649,938		8,649,938	7,552,791
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				176,583
18.2 Net deferred tax asset	13,748,344	9,893,330	3,855,014	3,801,008
19. Guaranty funds receivable or on deposit	100		100	100
20. Electronic data processing equipment and software	2,339,685	2,151,392	188,293	204,281
21. Furniture and equipment, including health care delivery assets (\$)	321,186	321,186		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,393,597		1,393,597	1,910,415
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	1,379,951	1,226,775	153,176	78,834
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	156,213,780	13,592,682	142,621,098	129,174,083
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	156,213,780	13,592,682	142,621,098	129,174,083
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other receivables - deductibles	250,454	100,454	150,000	73,699
2502. Receivable from pools	3,176		3,176	5,135
2503. Prepaid expenses	705,350	705,350		
2598. Summary of remaining write-ins for Line 25 from overflow page	420,971	420,971		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,379,951	1,226,775	153,176	78,834

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$5,262,725)	35,591,204	36,452,903
2. Reinsurance payable on paid losses and loss adjustment expenses	10,769,552	10,301,344
3. Loss adjustment expenses	7,024,536	7,304,537
4. Commissions payable, contingent commissions and other similar charges	1,806,835	1,699,572
5. Other expenses (excluding taxes, licenses and fees)	677,900	1,121,204
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	223,023	459,856
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	628,675	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$34,108,331 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	32,650,161	27,661,328
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	18,239,474	11,239,816
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	261,264	274,193
15. Remittances and items not allocated	(6,891)	2,065
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	517,327	
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	986,696	934,820
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	109,369,755	97,451,636
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	109,369,755	97,451,636
29. Aggregate write-ins for special surplus funds	91,324	101,993
30. Common capital stock	3,000,004	3,000,004
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	23,873,469	23,873,469
35. Unassigned funds (surplus)	6,286,546	4,746,981
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	33,251,343	31,722,447
38. Totals (Page 2, Line 28, Col. 3)	142,621,098	129,174,083
DETAILS OF WRITE-INS		
2501. Escheatables.....	638,313	645,921
2502. Unearned ceding commission.....	305,282	219,929
2503. Retroactive reinsurance reserve assumed.....	38,061	64,031
2598. Summary of remaining write-ins for Line 25 from overflow page	5,040	4,939
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	986,696	934,820
2901. Deferred gain on real estate.....	91,324	101,993
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	91,324	101,993
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 12,265,921)	10,181,882	7,824,106	36,234,480
1.2 Assumed (written \$ 27,221,238)	19,367,281	15,383,537	67,051,026
1.3 Ceded (written \$ 20,338,390)	15,389,227	12,230,860	54,223,596
1.4 Net (written \$ 19,148,769)	14,159,936	10,976,783	49,061,909
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 6,141,876):			
2.1 Direct	3,858,308	3,886,823	15,440,592
2.2 Assumed	7,741,389	7,841,064	25,974,782
2.3 Ceded	5,990,036	6,113,065	23,515,125
2.4 Net	5,609,661	5,614,822	17,900,249
3. Loss adjustment expenses incurred	2,211,364	1,344,565	12,638,987
4. Other underwriting expenses incurred	4,609,974	3,474,575	14,457,263
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	12,430,999	10,433,961	44,996,499
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,728,937	542,822	4,065,410
INVESTMENT INCOME			
9. Net investment income earned	330,773	311,796	1,271,007
10. Net realized capital gains (losses) less capital gains tax of \$ 21,251	(21,251)	10,613	(73,512)
11. Net investment gain (loss) (Lines 9 + 10)	309,522	322,409	1,197,494
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ (8) amount charged off \$ 53,043)	(53,051)	(66,799)	(232,128)
13. Finance and service charges not included in premiums	69,517	48,573	224,271
14. Aggregate write-ins for miscellaneous income	(5,833)	80,043	110,476
15. Total other income (Lines 12 through 14)	10,634	61,817	102,619
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,049,093	927,047	5,365,523
17. Dividends to policyholders			(976)
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,049,093	927,047	5,366,500
19. Federal and foreign income taxes incurred	784,007	285,052	1,365,356
20. Net income (Line 18 minus Line 19)(to Line 22)	1,265,086	641,995	4,001,144
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	31,722,447	26,793,145	26,793,145
22. Net income (from Line 20)	1,265,086	641,995	4,001,144
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 28,092	54,532	99,698	410,971
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	61,412	306,292	7,176,610
27. Change in nonadmitted assets	158,536	(542,107)	(6,841,744)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			225,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(10,670)	(10,670)	(42,679)
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,528,896	495,209	4,929,301
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	33,251,343	27,288,355	31,722,447
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous income	1,273	856	1,614
1402. Fines and penalties	(1,377)	(143)	(2,321)
1403. Retroactive reinsurance income	(5,728)	74,579	106,383
1498. Summary of remaining write-ins for Line 14 from overflow page		4,750	4,800
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(5,833)	80,043	110,476
3701. Change in deferred gain on real estate	(10,670)	(10,670)	(42,679)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	(10,670)	(10,670)	(42,679)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	13,330,251	10,233,072	50,293,884
2. Net investment income	410,611	444,160	1,839,129
3. Miscellaneous income	10,634	61,817	102,619
4. Total (Lines 1 to 3)	13,751,496	10,739,048	52,235,631
5. Benefit and loss related payments	7,516,034	5,135,532	21,543,750
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	7,611,801	4,495,056	20,916,580
8. Dividends paid to policyholders			(976)
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....		100,000	1,485,000
10. Total (Lines 5 through 9)	15,127,836	9,730,588	43,944,353
11. Net cash from operations (Line 4 minus Line 10)	(1,376,339)	1,008,459	8,291,277
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,013,555	4,131,928	22,294,380
12.2 Stocks	1,350,000	11,940	11,940
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			1,000,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			217
12.7 Miscellaneous proceeds		762,310	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,363,555	4,906,178	23,306,537
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,044,078	2,289,210	13,258,699
13.2 Stocks	2,100,000		1,968,880
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets		2,000,000	11,000,000
13.6 Miscellaneous applications		1	
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,144,078	4,289,211	26,227,579
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,780,523)	616,968	(2,921,042)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock.....			225,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied).....	1,486,137	(379,129)	(1,985,361)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	1,486,137	(379,129)	(1,760,361)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,670,725)	1,246,298	3,609,874
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	7,261,712	3,651,838	3,651,838
19.2 End of period (Line 18 plus Line 19.1)	5,590,987	4,898,136	7,261,712

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

A. Accounting Practices

The accompanying financial statements of American Service Insurance Company, Inc. (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the Illinois Department of Insurance.

Prescribed statutory accounting practices (SAP) include the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures Manual*, as well as state laws, regulations, and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed when such practices are approved by the insurance department of the insurer’s state of domicile. The Company did not use any permitted or prescribed practices during 2015 or 2014.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Illinois is shown below:

NET INCOME		State of Domicile	2015	2014
(1)	Illinois Company state basis (page 4, line 20, columns 1 & 3)	IL	\$ 1,265,086	\$ 4,001,144
(2)	State prescribed practices that increase/(decrease) NAIC SAP:	IL	\$ 0	\$ 0
(3)	NAIC SAP (1-2=3)	IL	\$ 1,265,086	\$ 4,001,144
SURPLUS				
(4)	Illinois Company state basis (page 3, line 37, columns 1 & 2)	IL	\$ 33,251,343	\$ 31,722,447
(5)	State prescribed practices that increase/(decrease) NAIC SAP:	IL	\$ 0	\$ 0
(6)	NAIC SAP (4-5=6)	IL	\$ 33,251,343	\$ 31,722,447

B. Accounting Policy

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative that are valued using the prospective method.

No significant changes to the remainder of the note.

2. Accounting Changes and Corrections of Errors:

No significant changes.

3. Business Combinations and Goodwill:

No significant changes.

4. Discontinued Operations:

No significant changes.

5. Investments:

D. Loan-Backed Securities

- 1) Prepayment assumptions were obtained from Bloomberg market data and the Company’s investment manager’s internal estimates.

2) The Company does not have any loan-backed securities with a recognized other-than-temporary impairment.

3) The Company does not have any loan-backed securities with a recognized other-than-temporary impairment.

4) All impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss are as follows:

(a) The aggregate amount of unrealized losses:

1. Less than 12 Months

\$ 7,848

2. 12 Months or Longer

\$ 208,036

(b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$ 3,518,643

2. 12 Months or Longer

\$ 12,826,187

5) Bonds in an unrealized loss position are regularly reviewed for other-than-temporary declines in value. Factors considered in determining whether a decline is other-than-temporary include the length of time a bond has been in an unrealized loss position and the reasons for the decline in value. Assessments include judgments about an obligor’s or guarantor’s current and projected financial position, projected ability to service and repay its debt obligations, the existence of, and realizable value for, any collateral backing the obligations, and the macro-economic and micro-economic outlooks for specific industries and issuers. Estimating the future cash flows of loan-backed securities also involves assumptions regarding the underlying collateral such as prepayment rates, default and recovery rates, existence of subordinated classes capable of absorbing losses, and third-party servicing abilities.

NOTES TO FINANCIAL STATEMENTS

E. Repurchase Agreements

The Company does not have any repurchase agreements.

I. Working Capital Finance Investments

The Company does not have any working capital finance investments.

J. Offsetting and Netting of Assets and Liabilities

The company does not have offsetting and netting to report.

No significant changes to the remainder of the note.

6. Joint Ventures, Partnerships, and Limited Liability Companies:

No significant changes.

7. Investment Income:

No significant changes.

8. Derivative Investments:

No significant changes.

9. Income Taxes:

No significant changes.

10. Information Concerning Parent, Subsidiaries and Affiliates:

On March 11, 2015, Atlas Financial Holdings, Inc. (AFH) and American Insurance Acquisition, Inc. (AIA), the Company's ultimate parent and direct parent, respectively, acquired Anchor Holdings Group, Inc. (AHG), the parent company of Global Liberty Insurance Company of New York (GLI) along with its affiliated underwriting and premium finance companies. AFH and AIA purchased all the outstanding common shares of AHG, GLI and affiliates for a combination of cash and AFH preferred shares subject to final adjustment based on year-end financial results.

No significant changes for the remainder of the note.

11. Debt:

During the period covered by this statement, the Company had no outstanding debt.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans:

A. Defined Benefit Plan

The Company does not participate in a defined benefit plan.

No significant changes to the remainder of the note.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

No significant changes.

14. Liabilities, Contingencies and Assessments:

No significant changes.

15. Leases:

No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No significant changes.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities:

The Company had no transfers of receivables reported as sales, no transfers and servicing of financial assets and no wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans:

No significant changes.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

No significant changes.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurement:

A.

1) Fair Value Measurements at Reporting Date

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
a. Assets at fair value				
Bonds				
Industrial and Misc.	\$0	\$329,875	\$0	\$329,875
Common Stock				
Industrial and Misc.	\$2,847,890	\$0	\$0	\$2,847,890
Total assets at fair value	\$2,847,890	\$329,875	\$0	\$3,177,765

- 2) The Company does not have any fair value measurements categorized within Level 3.
- 3) Level 2 bonds were adjusted to fair market value due to categorization to Class 3.
- 4) The fair values of the Level 2 securities are obtained from independent pricing services or from the Company’s investment manager and are determined using quoted market prices from an orderly market at the reporting date for those or similar investments. If quoted market prices from an orderly market are not available, the fair values are determined by the Company’s investment manager using an income approach valuation technique (present value using the discount rate adjustment technique).
- 5) The Company does not have derivative assets and liabilities.

C.

<u>Type of Financial Instrument</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Not Practicable (Carrying Value)</u>
Long Term Bonds	\$65,015,491	\$64,974,370	\$5,887,369	\$59,128,122	\$0	\$0
Common Stock	\$2,847,890	\$2,847,890	\$2,847,890	\$0	\$0	\$0
Short Term Bonds	\$1,573,231	\$1,573,231	\$1,573,231	\$0	\$0	\$0

D. The Company does not have any assets that are not practicable to estimate fair value as of March 31, 2015.

21. Other Items:

I. Risk Sharing Provisions of the Affordable Care Act

The Company does not transact any accident and health business.

No significant changes for the remainder of the note.

22. Events Subsequent:

Type II – Unrecognized Subsequent Events:

Subsequent events have been considered through May 8, 2015 for the statutory statements issued on May 11, 2015.

Having received regulatory approval, on May 1, 2015 the Company entered into a Surplus Note in the amount of \$7.9 million between the Company and its parent AIA. As a result, on May 1, 2015 the Company received a contribution in the amount of \$7.9 million. The Surplus Note is payable in full by April 30, 2020 and carries a variable interest rate of prime plus 2%.

23. Reinsurance:

No significant changes.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination:

No significant changes.

25. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves as of December 31, 2014 were \$43.8 million. As of March 31, 2015, \$7.5 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior accident years. Reserves remaining for prior years are now \$35.5 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on private passenger and commercial auto lines of business. Therefore, there has been an \$820,000 favorable prior-year development from December 31, 2014 to March 31, 2015. Any change is generally the result of ongoing analyses of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements:

No significant changes.

NOTES TO FINANCIAL STATEMENTS

27.

Structured Settlements:

No significant changes.
28.

Health Care Receivables:

No significant changes.
29.

Participating Policies:

No significant changes.
30.

Premium Deficiency Reserves:

No significant changes.
31.

High Deductibles:

No significant changes.
32.

Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:

No significant changes.
33.

Asbestos/Environmental Reserves:

No significant changes.
34.

Subscriber Savings Accounts:

No significant changes.
35.

Multiple Peril Crop Insurance:

No significant changes.
36.

Financial Guaranty Insurance:

The Company does not transact any financial guaranty business.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
A group of companies, including an insurance company, was purchased By Atlas Financial Holdings, Inc. during the first quarter of 2015.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2010
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2010
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/29/2012
- 6.4

By what department or departments?
Illinois Department of Insurance.
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$3,737

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

13.

Amount of real estate and mortgages held in short-term investments:\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2

If yes, please complete the following:

		1		2
		Prior Year-End		Current Quarter
		Book/Adjusted		Book/Adjusted
		Carrying Value		Carrying Value
14.21	Bonds .....	\$ .....	\$	.....
14.22	Preferred Stock .....	\$ .....	\$	.....
14.23	Common Stock .....	\$ .....	\$	.....
14.24	Short-Term Investments .....	\$ .....	\$	.....
14.25	Mortgage Loans on Real Estate .....	\$ .....	\$	.....
14.26	All Other .....	\$ .....	\$	.....
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....	\$	.....
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$	.....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page
- \$

\$

\$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Bank of America.....	135 South LaSalle Street, Chicago, IL 60603.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
109875.....	Asset Allocation & Management Company, LLC.....	30 W Monroe Street, 3rd Floor, Chicago, IL 60603.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes [X] No []

18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....										
.....										
.....										
.....										
.....										
TOTAL										

5. Operating Percentages:
5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

STATEMENT AS OF MARCH 31, 2015 OF THE American Service Insurance Company, Inc.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	192,917	156,866	13,232	107,756	579,614	137,504
2. Alaska	AK L						
3. Arizona	AZ L	270,193	358,472	121,173	28,660	610,677	824,478
4. Arkansas	AR L	102,811	255,159	55,805	23,064	93,648	121,860
5. California	CA N						
6. Colorado	CO L	98,914	41,665	26,334	61,038	41,650	113,000
7. Connecticut	CT N						
8. Delaware	DE L						
9. Dist. Columbia	DC L						
10. Florida	FL L				4,406	47,895	57,389
11. Georgia	GA L	866,052	1,311,204	239,758	225,199	1,233,840	1,261,905
12. Hawaii	HI L						
13. Idaho	ID L	42,728	90,649	29,130	7,372	58,149	53,982
14. Illinois	IL L	3,596,083	4,675,885	886,741	1,824,531	7,365,153	8,414,535
15. Indiana	IN L	173,885	156,148	69,543	263,195	755,350	1,538,517
16. Iowa	IA L						
17. Kansas	KS L	370,662	264,804	39,970	21,097	170,498	303,776
18. Kentucky	KY L						
19. Louisiana	LA L	1,457,749	408,866	866,754	567,774	2,418,640	2,716,520
20. Maine	ME N						
21. Maryland	MD L	309,466	226,755	165,019	42,085	158,063	136,615
22. Massachusetts	MA L						
23. Michigan	MI L						
24. Minnesota	MN L						
25. Mississippi	MS L	337,696	113,701	8,522	29,477	496,234	174,303
26. Missouri	MO L	349,577	371,471	1,067,979	119,582	2,133,428	707,409
27. Montana	MT L						
28. Nebraska	NE L		6,275			1,328	1,619
29. Nevada	NV L	1,331	(4,798)			(169)	65
30. New Hampshire	NH N						
31. New Jersey	NJ L	191,125	(2,044)	4,380	(3,675)	196,395	332,886
32. New Mexico	NM L	85,352	53,803			35,707	31,978
33. New York	NY L						
34. No. Carolina	NC L						
35. No. Dakota	ND L						
36. Ohio	OH L	1,270,304	1,123,406	396,737	388,997	1,019,061	1,379,252
37. Oklahoma	OK L						
38. Oregon	OR L	1,055,267	203,543	57,677	6,692	230,882	71,545
39. Pennsylvania	PA L						
40. Rhode Island	RI N						
41. So. Carolina	SC L	631,300	587,027	851,709	76,127	51,952	577,069
42. So. Dakota	SD L						
43. Tennessee	TN L	126,619	132,220	95,619	35,010	162,536	305,048
44. Texas	TX L				70,030	5,200	(4,371)
45. Utah	UT L	33,410	7,802	194		14,803	15,871
46. Vermont	VT L						
47. Virginia	VA L	702,480	761,398	259,993	187,751	1,115,193	1,532,134
48. Washington	WA L						
49. West Virginia	WV L						
50. Wisconsin	WI N						
51. Wyoming	WY L						
52. American Samoa	AS N						
53. Guam	GU N						
54. Puerto Rico	PR N						
55. U.S. Virgin Islands	VI N						
56. Northern Mariana Islands	MP N						
57. Canada	CAN N						
58. Aggregate Other Alien	OT XXX			(2,533)		180,533	325,774
59. Totals	(a) 45	12,265,921	11,300,277	5,253,735	4,086,168	19,176,258	21,130,660
DETAILS OF WRITE-INS							
58001. MEX Mexico	XXX			(2,533)		180,533	325,774
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX			(2,533)		180,533	325,774

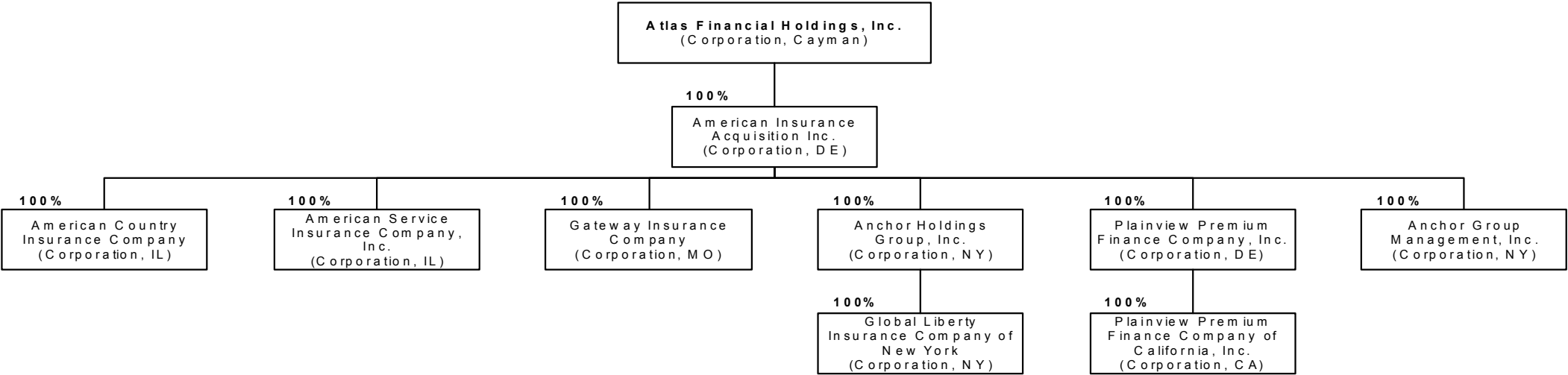
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

As At:
March 31, 2015

11



Atlas Ownership Percentages	
Public Shareholders Holding Less Than 10% Each	100 %
Total	100 %

12

12

12

1212

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire				
2.	Allied lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability -occurrence				
11.2	Medical professional liability -claims made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability occurrence	248,695	108,748	43.7	39.4
17.2	Other liability-claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims made				
19.1,19.2	Private passenger auto liability				
19.3,19.4	Commercial auto liability	8,625,018	3,204,024	37.1	50.0
21.	Auto physical damage	838,293	310,599	37.1	48.9
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety	469,877	234,938	50.0	50.0
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	10,181,882	3,858,308	37.9	49.7
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.	Allied lines			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability-occurrence			
11.2	Medical professional liability-claims made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability occurrence	296,080	296,080	241,890
17.2	Other liability-claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability-occurrence			
18.2	Products liability-claims made			
19.1,19.2	Private passenger auto liability			
19.3,19.4	Commercial auto liability	10,531,219	10,531,219	9,062,921
21.	Auto physical damage	1,238,324	1,238,324	1,044,353
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety	200,298	200,298	951,113
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	12,265,921	12,265,921	11,300,277
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Sum. of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2012 + Prior	11,336	2,648	13,984	2,314	257	2,571	10,058	1,118	(289)	10,887	1,036	(1,562)	(526)
2. 2013	8,400	249	8,649	1,444	161	1,605	8,399	933	(2,288)	7,044	1,443	(1,443)	
3. Subtotals 2013 + prior	19,736	2,897	22,633	3,758	418	4,176	18,457	2,051	(2,577)	17,931	2,479	(3,005)	(526)
4. 2014	7,152	13,976	21,128	3,009	335	3,344	8,377	931	8,182	17,490	4,234	(4,528)	(294)
5. Subtotals 2014 + prior	26,888	16,873	43,761	6,767	753	7,520	26,834	2,982	5,605	35,421	6,713	(7,533)	(820)
6. 2015	XXX	XXX	XXX	XXX	1,445	1,445	XXX	1,402	5,789	7,191	XXX	XXX	XXX
7. Totals	26,888	16,873	43,761	6,767	2,198	8,965	26,834	4,384	11,394	42,612	6,713	(7,533)	(820)
8. Prior Year-End Surplus As Regards Policy-holders	31,722										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 25.0	2. (44.6)	3. (1.9)
													Col. 13, Line 7 Line 8
													4. (2.6)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.


	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.


Bar Code:

1.




428972015490000001

2.




428972015455000001

3.



428972015365000001

4.



428972015505000001

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Other receivables - property tax.....	355,813	355,813		
2505. Other receivables.....	33,282	33,282		
2506. Other assets - security deposit.....	26,876	26,876		
2507. Bail bond deposit - Cook County, IL.....	5,000	5,000		
2597. Summary of remaining write-ins for Line 25 from Page 02	420,971	420,971		

PQ003 Additional Aggregate Lines for Page 03 Line 25.
*LIAB

	1 Current Statement Date	2 December 31, Prior Year
2504. Miscellaneous payable.....	5,040	4,939
2597. Summary of remaining write-ins for Line 25 from Page 03	5,040	4,939

PQ004 Additional Aggregate Lines for Page 04 Line 14.
*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Gain/(loss) on sale of fixed assets.....		4,750	4,800
1405.			
1497. Summary of remaining write-ins for Line 14 from Page 04		4,750	4,800

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	165,947	165,947
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	165,947	165,947
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	165,947	165,947

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,743,500	1,987,571
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		6,000,000
2.2 Additional investment made after acquisition		5,000,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	128,559	755,929
6. Total gain (loss) on disposals		1,000,000
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,872,060	12,743,500
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	12,872,060	12,743,500

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	66,158,774	73,841,196
2. Cost of bonds and stocks acquired	6,144,075	15,227,579
3. Accrual of discount	73,696	12,170
4. Unrealized valuation increase (decrease)	(45,935)	(133,246)
5. Total gain (loss) on disposals		59,385
6. Deduct consideration for bonds and stocks disposed of	4,363,558	22,306,320
7. Deduct amortization of premium	144,792	541,990
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	67,822,260	66,158,774
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	67,822,260	66,158,774

STATEMENT AS OF MARCH 31, 2015 OF THE American Service Insurance Company, Inc.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	57,419,583	7,258,418	5,592,030	(32,065)	59,053,906			57,419,583
2. NAIC 2 (a).....	8,359,481		776,288	(419,373)	7,163,820			8,359,481
3. NAIC 3 (a).....				329,875	329,875			
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds	65,779,064	7,258,418	6,368,318	(121,563)	66,547,601			65,779,064
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	65,779,064	7,258,418	6,368,318	(121,563)	66,547,601			65,779,064

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	1,573,231	XXX	1,573,231	16	

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,713,650	1,960,191
2. Cost of short-term investments acquired	3,214,340	17,629,469
3. Accrual of discount		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals		217
6. Deduct consideration received on disposals	3,354,760	17,857,982
7. Deduct amortization of premium.....		18,245
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,573,231	1,713,650
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)	1,573,231	1,713,650

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2015 OF THE American Service Insurance Company, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
97705L-6G-7	WISCONSIN ST		03/17/2015	BARCLAYS CAPITAL		602,305	500,000	9,653	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						602,305	500,000	9,653	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
Bonds - U.S. Special Revenue									
64990E-CH-8	NEW YORK ST DORM AUTH ST PERSO		03/25/2015	HUTCHINSON SHOCKEY EARLEY		604,655	500,000	7,292	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						604,655	500,000	7,292	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
002824-AZ-3	ABBOTT LABORATORIES		03/05/2015	BANK OF AMERICA		788,499	790,000		1FE
36164E-AC-9	GEET 2015-1 A3		02/24/2015	MERRILL LYNCH		449,934	450,000		1FE
46625H-KA-7	JPMORGAN CHASE & CO		02/27/2015	NOMURA SECURITIES INT'L INC		298,785	300,000	769	1FE
594918-AY-0	MICROSOFT CORP		02/09/2015	BARCLAYS CAPITAL		999,900	1,000,000		1FE
842400-GF-4	SOUTHERN CAL EDISON		01/13/2015	JP MORGAN SECURITIES		300,000	300,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,837,118	2,840,000	769	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
8399997 - Subtotals - Bonds - Part 3						4,044,078	3,840,000	17,714	XXX
8399999 - Subtotals - Bonds						4,044,078	3,840,000	17,714	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
Preferred Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Industrial and Miscellaneous									
06759V-10-1	BARINGTON/HILCO ACQUISITION		03/13/2015	CONVERSION BROKER	75,000.000	716,966			L
06759V-11-9	BARINGTON/HILCO ACQUISITION RIGHTS		03/13/2015	CONVERSION BROKER	75,000.000	19,520			L
06759V-12-7	BARINGTON/HILCO ACQUISITION WARRANT		03/13/2015	CONVERSION BROKER	75,000.000	13,514			L
06759V-20-0	BARINGTON/HILCO ACQUISITION		02/06/2015	EARLY BIRD CAPITAL, INC	75,000.000	750,000			L
G2029P-11-8	CB PHARMA ACQUISITION CORP WARRANT		02/02/2015	CONVERSION BROKER	60,000.000				L
G2029P-12-6	CB PHARMA ACQUISITION CORP		02/02/2015	CONVERSION BROKER	60,000.000	600,000			L
G2029P-13-4	CB PHARMA ACQUISITION CORP RIGHTS		02/02/2015	CONVERSION BROKER	60,000.000				L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						2,100,000	XXX		XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Mutual Funds									
Common Stocks - Money Market Mutual Funds									
9799997 - Subtotals - Common Stocks - Part 3						2,100,000	XXX		XXX
9799999 - Subtotals - Common Stocks						2,100,000	XXX		XXX
9899999 - Subtotals- Preferred and Common Stocks						2,100,000	XXX		XXX
9999999 Totals						6,144,078	XXX	17,714	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2015 OF THE American Service Insurance Company, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
										11	12	13	14	15							
Bonds - U.S. Governments																					
36200K-J3-2..	GN 603382.....		03/01/2015..	MBS PAYDOWN.....		2,241	2,241	2,463	2,245		(4)		(4)		2,241				26	01/15/2033..	1
36202D-6F-3..	G2 3570.....		03/01/2015..	MBS PAYDOWN.....		2,201	2,201	2,559	2,207		(6)		(6)		2,201				22	06/20/2034..	1
36204D-HE-2..	GN 366629.....		03/01/2015..	MBS PAYDOWN.....		204	204	225	204						204				2	11/15/2023..	1
38376G-GV-6..	GNR 2010-52 B.....		03/01/2015..	MBS PAYDOWN.....		355,726	355,726	390,545	356,642		(916)		(916)		355,726				1,316	12/16/2038..	1
38376G-SC-5..	GNR 2010-83 C.....		03/01/2015..	MBS PAYDOWN.....		31,067	31,067	33,825	31,969		(902)		(902)		31,067				135	11/16/2051..	1
38376G-TD-2..	GNR 2010-110 B.....		03/01/2015..	MBS PAYDOWN.....		366,767	366,767	386,352	368,528		(1,761)		(1,761)		366,767				1,182	05/16/2037..	1
38378B-7E-3..	GNR 2013-33 AC.....		03/01/2015..	MBS PAYDOWN.....		5,373	5,373	5,279	5,372		1		1		5,373				16	05/16/2046..	1
38378B-EF-2..	GNR 2012-28 A.....		03/01/2015..	MBS PAYDOWN.....		77,031	77,031	78,490	77,036		(6)		(6)		77,031				124	10/16/2038..	1
38378B-R3-5..	GNR 2012-142 AB.....		03/01/2015..	MBS PAYDOWN.....		1,847	1,847	1,848	1,847						1,847				4	11/16/2042..	1
38378D-CE-3..	GNR 2012-17 KG.....		03/01/2015..	MBS PAYDOWN.....		23,472	23,472	24,289	23,491		(19)		(19)		23,472				99	07/20/2039..	1
0599999 - Bonds - U.S. Governments						865,929	865,929	925,875	869,541		(3,613)		(3,613)		865,929				2,926	XXX	XXX
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
312960-S2-7..	FG A15937.....		03/01/2015..	MBS PAYDOWN.....		10,314	10,314	11,222	10,359		(45)		(45)		10,314				96	11/01/2033..	1
3136AE-GM-3..	FNA 2013-M7 ASO2.....		03/01/2015..	MBS PAYDOWN.....		36,087	36,087	35,766	36,079		9		9		36,087				97	03/26/2018..	1
3136AK-7E-7..	FNR 2014-67 HC.....		03/01/2015..	MBS PAYDOWN.....		16,857	16,857	17,362	16,865		(9)		(9)		16,857				87	03/25/2044..	1
3136AK-NC-3..	FNR 2014-39 AB.....		03/01/2015..	MBS PAYDOWN.....		41,540	41,540	42,695	41,576		(36)		(36)		41,540				250	09/25/2039..	1
31373U-UC-9..	FN 303979.....		03/01/2015..	MBS PAYDOWN.....		4		4	4						4					01/01/2026..	1
31374T-MV-8..	FN 323572.....		03/01/2015..	MBS PAYDOWN.....		266	266	320	267		(1)		(1)		266				3	01/01/2029..	1
3137A9-YB-6..	FHR 3838 AE.....		03/01/2015..	MBS PAYDOWN.....		19,493	19,493	20,040	19,521		(28)		(28)		19,493				81	11/15/2018..	1
3137AT-6B-3..	FHR 4098 HA.....		03/01/2015..	MBS PAYDOWN.....		26,110	26,110	26,719	26,118		(8)		(8)		26,110				84	05/15/2041..	1
3137AT-DD-1..	FHR 4091 EA.....		03/01/2015..	MBS PAYDOWN.....		28,011	28,011	28,414	28,017		(6)		(6)		28,011				92	05/15/2040..	1
3137AT-GC-0..	FHR 4091 TH.....		03/01/2015..	MBS PAYDOWN.....		26,766	26,766	27,369	26,774		(8)		(8)		26,766				88	05/15/2041..	1
3137AU-DP-1..	FHR 4105 KA.....		03/01/2015..	MBS PAYDOWN.....		29,663	29,663	30,104	29,669		(6)		(6)		29,663				99	08/15/2041..	1
3137B6-AY-7..	FHR 4272 DC.....		03/01/2015..	MBS PAYDOWN.....		37,103	37,103	37,318	37,108		(4)		(4)		37,103				202	04/15/2043..	1
31380D-FW-1..	FN 436781.....		03/01/2015..	MBS PAYDOWN.....		43		50	43						43					12/01/2024..	1
31387B-CW-1..	FN 578885.....		03/01/2015..	MBS PAYDOWN.....		119	119	141	119						119				1	06/01/2031..	1
31388R-4M-6..	FN 612928.....		03/01/2015..	MBS PAYDOWN.....		1,426	1,426	1,512	1,432		(5)		(5)		1,426				14	12/01/2016..	1
31388R-GV-3..	FN 612312.....		03/01/2015..	MBS PAYDOWN.....		2,810	2,810	2,974	2,819		(9)		(9)		2,810				20	10/01/2016..	1
3138A2-W4-7..	FN AH1566.....		03/01/2015..	MBS PAYDOWN.....		8,644	8,644	9,463	8,648		(4)		(4)		8,644				45	12/01/2040..	1
3138E7-TW-4..	FN AK3264.....		03/01/2015..	MBS PAYDOWN.....		23,276	23,276	24,571	23,296		(20)		(20)		23,276				109	02/01/2027..	1
3138EG-HR-8..	FN AL0239.....		03/01/2015..	MBS PAYDOWN.....		11,581	11,581	12,591	11,593		(12)		(12)		11,581				86	04/01/2041..	1
3138LT-J0-2..	FN A02970.....		03/01/2015..	MBS PAYDOWN.....		19,755	19,755	20,428	19,760		(5)		(5)		19,755				103	05/01/2042..	1
31401X-WH-6..	FN 721648.....		03/01/2015..	MBS PAYDOWN.....		665		723	666						665				6	07/01/2033..	1
314040-CM-9..	FN 775076.....		03/01/2015..	MBS PAYDOWN.....		1,367	1,367	1,506	1,368		(1)		(1)		1,367				13	04/01/2034..	1
31407T-JK-7..	FN 840066.....		03/01/2015..	MBS PAYDOWN.....		283		312	283						283				3	10/01/2035..	1
31408J-CY-5..	FN 852487.....		03/01/2015..	MBS PAYDOWN.....		219	219	244	220						219				2	12/01/2035..	1
31410D-XX-3..	FN 886394.....		03/01/2015..	MBS PAYDOWN.....		1,799	1,799	2,004	1,800		(1)		(1)		1,799				18	08/01/2036..	1
31411K-E4-1..	FN 910155.....		03/01/2015..	MBS PAYDOWN.....		5,283	5,283	5,886	5,286		(2)		(2)		5,283				29	03/01/2037..	1
31412X-20-6..	FN 938283.....		03/01/2015..	MBS PAYDOWN.....		2,667	2,667	2,977	2,670		(3)		(3)		2,667				20	07/01/2037..	1
31419A-4N-4..	FN AE0828.....		03/01/2015..	MBS PAYDOWN.....		39,317	39,317	41,738	39,348		(31)		(31)		39,317				248	02/01/2041..	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						391,468	391,468	404,453	391,708		(235)		(235)		391,468				1,896	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
084670-AV-0..	BERKSHIRE HATHAWAY INC.....		02/11/2015..	MATURITY.....		175,000	175,000	183,421	175,535		(535)		(535)		175,000				2,800	02/11/2015..	1FE
17319W-AA-7..	CGOINT 2013-SMP A.....		03/01/2015..	MBS PAYDOWN.....		3,620	3,620	3,710	3,622		(2)		(2)		3,620				13	01/12/2030..	1FM
28618W-AA-2..	ERL 2014-1A A1.....		03/19/2015..	MBS PAYDOWN.....		16,804	16,804	16,804	16,804						16,804				66	04/19/2044..	1FE
337660-AA-5..	FECH 2013-1 A1.....		01/15/2015..	MBS PAYDOWN.....		99,317	99,317	99,317	99,291		26		26		99,317				337	01/15/2019..	1FE
36249K-AA-8..	GSMS 2010-C1 A1.....		03/01/2015..	MBS PAYDOWN.....		17,730	17,730	18,440	17,746		(15)		(15)		17,730				112	08/10/2043..	1FM
46643K-AA-9..	JPMINT 2014-5 A1.....		03/01/2015..	MBS PAYDOWN.....		35,956	35,956	36,872	35,980		(24)		(24)		35,956				186	10/01/2029..	1FE
49228R-AC-7..	KERN RIVER FUNDING CORP.....		03/31/2015..	SINKING FUND REDEMPTION.....		7,598	7,598	8,428	7,647		(49)		(49)		7,598				89	07/31/2016..	1FE
55314J-AD-5..	MMCA 2011-A A4.....		03/15/2015..	MBS PAYDOWN.....		109,483	109,483	110,784	109,548		(65)		(65)		109,483				359	10/17/2016..	1FE
59934H-AA-1..	WILESTONE AVIATION.....		02/17/2015..	CALLED at 110.173.....		771,213	700,000	700,000	700,000		71,213		71,213		771,213				5,064	12/19/2020..	2
64828Y-AR-2..	NRZT 2014-2A A3.....		03/01/2015..	MBS PAYDOWN.....		19,483	19,483	19,950	19,495		(12)		(12)		19,483				120	05/25/2054..	1FE
713448-BM-9..	PEPSICO INC.....		01/15/2015..	MATURITY.....		175,000	175,000	182,842	175,182		(182)		(182)		175,000				2,713	01/15/2015..	1FE
81745N-AR-0..	SEMT 2014-1 2A5.....		03/01/2015..	MBS PAYDOWN.....		40,534	40,534	41,059	40,546		(12)		(12)		40,534				265	04/25/2044..	1FM
91913Y-A0-3..	VALERO ENERGY CORP.....		02/01/2015..	MATURITY.....		100,000	100,000	106,277	100,300		(300)		(300)		100,000				2,250	02/01/2015..	1FE
92976B-DT-6..	WBCMT 2006-C23 A4.....		03/01/2015..	MBS PAYDOWN.....		4,345	4,345	4,657	4,358		(13)		(13)		4,345				41	01/15/2045..	1FM
25244S-AF-8..	DIAGEO FINANCE BV.....	F	01/15/2015..	MATURITY.....		175,000	175,000	183,038	175,186		(186)		(186)		175,000						

SCHEDULE D - PART 4

[illegible]

E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents							